

Marketing information

CITYWIRE

+

Quelle und Copyright: Citywire. Volker Schilling wird von Citywire mit dem Rating A für seine rollierende risikobereinigte 3-Jahres-Performance bewertet, Stand: Juni 2025

MORNINGSTAR

★★★★★

MountainView

THE DATA COMPANY

Der Zukunftsfonds

TOP 10%

Peergroup

Absolut research

Fund manager commentary



Der Zukunftsfonds ended the month of August with a gain of +1.00% in the C share class and +1.02% in the R share class. Year-to-date, this brings the C share class to +6.88% and the R share class to +5.58%. The past month of August was quite mixed across the capital markets. While the DAX (-0.7%), MDAX (-2.3%), S&P 500 (-0.3%), and Nasdaq 100 (-1.4%) declined, the MSCI Europe (+2%), Nikkei 225 (+4.2%), and MSCI AC World (+0.5%) posted gains. Bitcoin, in particular, saw a sharp drop of -8.6%. Gold, on the other hand, rose by 2.4% in August. Against this favorable backdrop, Der Zukunftsfonds was able to advance for the eighth consecutive month and reached a new all-time high at the end of August. We used the market corrections as an opportunity to build a few new equity positions. Alongside Vonovia, we added Rio Tinto and TotalEnergies to the portfolio. We also increased our holdings in Southern Copper and Boliden. In addition, following the scandal and departure of Nestlé's CEO, we further expanded our Nestlé position. We also acquired a new biotech fund. On the other hand, we realized profits on one of our Ukraine bonds after the "peace talks" in Washington. The cash quota stood at 51% at the end of the reporting month and thus remains at a high level.

2025/08/31

Volker Schilling, responsible since 11/01/2017

Fund portrait

The fund's investment objective is to achieve the most stable growth in value possible. To achieve this, the fund invests worldwide in the various asset classes, primarily equities, bonds as well as precious metals and alternative investments within the scope of the instruments permitted for the fund in accordance with the UCITS Directive. In doing so, the fund strives for a balanced diversification in all asset classes. As part of a global and diversified wealth management approach, the structure of the fund is monitored and regularly adjusted to market changes. The fund does not follow a benchmark.

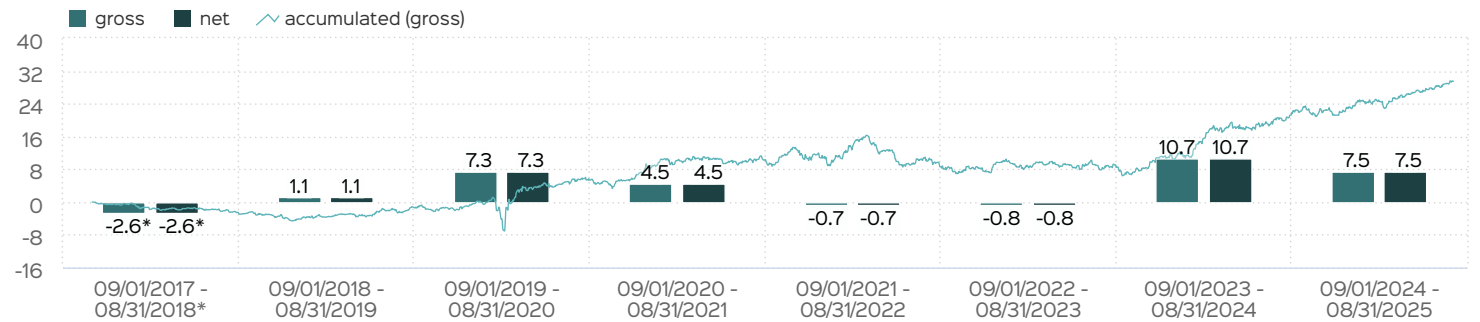
Funds by



Fund profile

Fund name	Der Zukunftsfonds
Share class	C
ISIN	DE000A2DTM69
WKN	A2DTM6
Fund category	Mixed funds
Launch date	11/01/2017
Total fund assets	26.52 million EUR
NAV	62.42 EUR
Issue price	62.42 EUR
Redemption price	62.42 EUR
Share class currency	EUR
Active management	yes
End of fiscal year	Sep 30
Dividend	Payout
Capital accumulation benefits capable	no
Possibility of savings plan	yes
Single investment capable	yes
Registered for distribution	DE
Cut-off time	04:00 pm

Performance in 12-months-periods



Past performance is not a reliable indicator of future performance. All performance assumes a reinvestment of the distributions and an investment amount of 1,000 EUR and comprises twelve months each. The values marked with an * refer to a shorter period of time (since launch). Net performance: In addition to all costs incurred in the fund, the respective issue charge is also taken into account. This is deducted from the investment amount at the beginning of

the performance period presented. The redemption charge, if such a discount is levied, will be deducted when the fund units are returned. Any custody fee that may be incurred that reduces performance is not taken into account. Gross performance: Corresponds to the net value development, but does not take into account an issue charge.

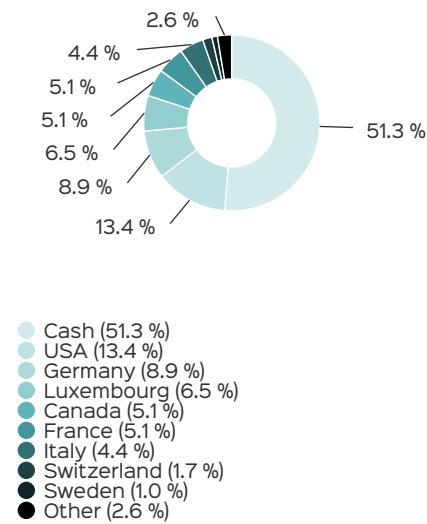
Top securities

FRANKREICH 21/27 O.A.T.	5.05 %
ITALIEN 25/27	4.44 %
XTR.II EUR OV.RATE SW. 1C	3.07 %
NEWMONT CORP. DL 1,60	3.01 %
GREIFF SPECIAL SITUAT. I	2.99 %
USA 20/30	2.99 %
BARRICK MINING CORP.	2.85 %
USA 21/31	2.67 %
TREND KAIROS EUROP.OPPO.I	1.34 %
21SHARES BITCOIN ETP OE	1.29 %

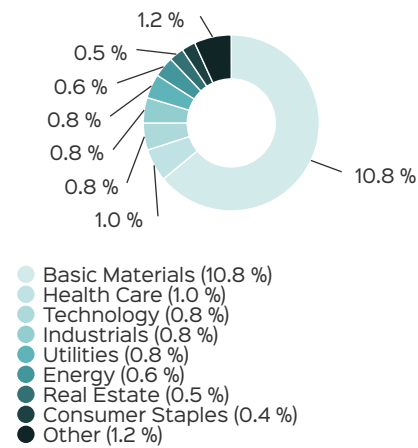
Key figures

Duration of loss in days	315
Sharpe ratio	0.69
Volatility	3.91 %
Max. drawdown	-3.67 %
Number of negative months	12
Number of positive months	23
Share of positive months	65.71 %
Worst month	-1.43 %
Best month	4.4 %

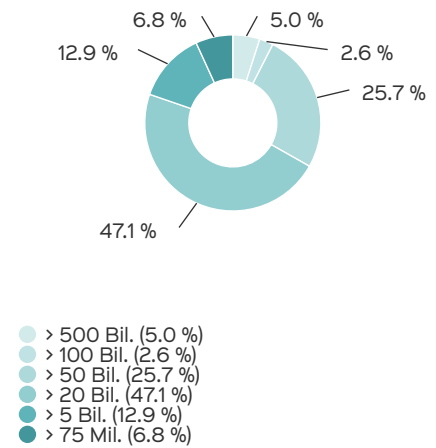
Regions



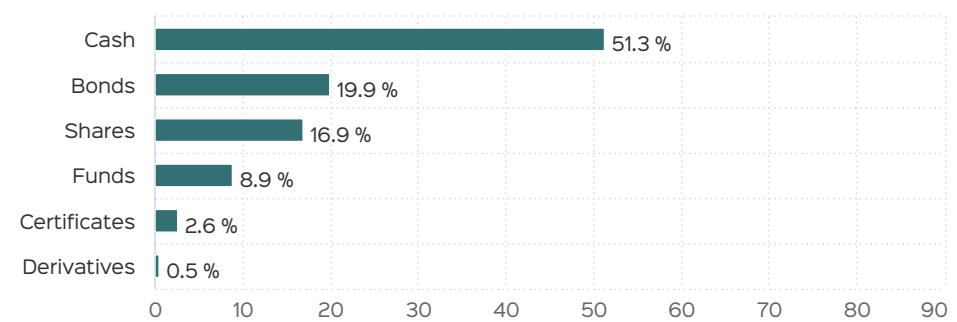
Sectors



Market cap



Asset Allocation

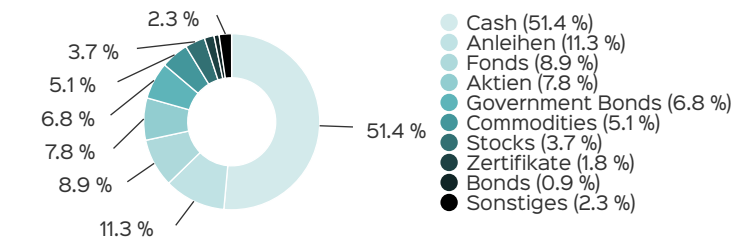


Performance in periods

	cumulati- ve	p.a.
current year	6.88 %	
1 month	1.00 %	
3 months	2.55 %	
6 months	4.28 %	
1 year	7.51 %	7.51 %
3 years	18.12 %	5.71 %
5 years	22.48 %	4.14 %
10 years		
since launch	29.49 %	3.36 %

Past performance is not indicative of future returns.

Allocation by substrategies



Ratings & rankings

Morningstar Rating™ Gesamt	★★★★★
ESG Rating	A
ESG Score	6.11
ESG-Category acc. to SFDR	Article 6

The ESG Rating methodology is developed and calculated with the data provided by MSCI ESG.

Risk and return profile



Notice

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 which is 2 a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to pay you.

Further information on the risks can be found in the document: Key information sheet (PRIIPs)

Recommended holding period



Recommendation

The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Opportunities

Investors can participate in the price increases of the international securities markets. The capital is invested broadly in individual stocks as well as different asset classes. Due to the focus on a broad diversification in different asset classes (Equities, bonds, currencies, commodities, precious metals), and due to active risk management, the fund aims to achieve an attractive Risk-Return profile. The fund can use derivatives to hedge exposure against potential losses or increase exposure to achieve higher returns. Investment in foreign currencies may positively influence the fund due to changes in exchange rates.

Risks

Although the fund aims to achieve steady growth in value, this cannot be guaranteed. The fund is subject to the typical price change risks and the market cycle of securities markets. It is exposed to the wide variety of general trends and tendencies in the global financial markets, some of which are based on irrational factors.

Transactions with derivatives for hedging purposes reduce the overall risk of the fund but can reduce the return opportunities. If transactions are made with derivatives as part of the investment strategy, the Fund's risk of loss may increase, at least temporarily. The Fund may be the victim of fraud or other criminal activity. The loss of trading persons may result in an adverse effect on investment performance. Custody Risks: There may be a risk of loss associated with the safekeeping of assets, particularly abroad, which may result from insolvency, breaches of duty of care or abusive conduct by the custodian/sub-custodian. The Fund may enter various transactions with counterparties. If a contractual partner becomes insolvent, it may no longer be able to settle outstanding claims of the fund or may only be able to settle them in part.

- Information on further risks can be found in the [Basisinformationsblatt](#) and the [VKP](#).
- In particular, the fund shows increased fluctuations in the unit price due to its composition and the possible use of derivatives.

Distributor

DFG Deutsche Fondsgesellschaft SE
Invest
Schlüterstraße 40, 10707 Berlin
Tel.: +49 30 400 065 39
E-Mail: info@der-zukunftsfonds.de
Internet: <https://www.der-zukunftsfonds.de/>

Portfoliomanager

Greiff capital management AG
Munzinger Straße 5a
D-79111 Freiburg im Breisgau
Tel.: +49 761 7676950
E-Mail: info@greiff-ag.de
Internet: <http://www.greiff-ag.de>

Management company

HANSAINVEST
Hanseatische Investment-GmbH
Kapstadtring 8
22297 Hamburg
Tel.: (0 40) 3 00 57 - 0
E-Mail: info@hansainvest.de
Internet: <https://www.hansainvest.com>

Custodian

Hauck Aufhäuser Lampe Privatbank AG
Kaiserstraße 24
D - 60311 Frankfurt am Main
Tel.: +49 69 2161 1382
Fax: +49 69 2161 1340
Internet: <https://www.hauck-aufhaeuser.com>

Conditions

Issue charge	0.00 %
Redemption charge	0.00 %
Total expense ratio	1.07 %
Management fee	therefrom 0.87 % p.a.
Custodian fee	therefrom 0.04 % p.a.
Performance fee	Yes, during the last fiscal year 0.0 % (See details "Important notes").

Important notes

Source of all data unless indicated otherwise: HANSAINVEST.

This is a marketing communication. Please read the [sales prospectus](#) (in German) and the [key information document](#) (in German) before making a final investment decision. The basis for the purchase is formed by the applicable sales documents, which contain detailed information on the individual risks associated with the investment. The sales prospectus and the key investor information are exclusively available in German and in electronic form. We will send you printed copies free of charge on request.

The net asset value of investment funds is subject to fluctuations to differing degrees, and is no guarantee that the investment objectives will be achieved. There is the risk that the investor will suffer a financial loss as a result of the investment acquired.

By acquiring the investment acquired, the investor merely acquires units in a fund and not the underlying assets of the fund, e.g. a building or shares in a company.

Performance is calculated using the [BVI method](#) (in German). Information on the precise method of performance calculation can be found in German on the Internet under [Description of methods of calculation](#).

Future performance is subject to taxation. This is dependent on the personal situation of the respective investor and can change in future.

Total fund assets refer to the fund assets of all unit classes belonging to the fund. Total fund assets are shown in the currency of the unit class that was issued first.

The ongoing costs shown (total cost ratio) were incurred in the last financial year of the fund; for new funds, this is an estimate for the first financial year. The costs incurred can fluctuate from year to year and reduce the investor's earnings prospects. Further information on costs and any performance-based remuneration and its composition can be found in the key investor information.

When investing in the fund Der Zukunftsfonds C, a performance fee is charged to the investor if the increase in value of the fund

exceeds the specified money market investment as a benchmark. The performance fee is calculated as follows and reduces the positive performance of the investor. 20 % of the amount by which the share value development at the end of a settlement period exceeds the income from a money market investment used as a benchmark in that settlement period, but in total up to a maximum of 20 % of the average value in the settlement period. A negative performance must be made up.

© 2025 Morningstar. All rights reserved. The information contained herein: (1) is protected by copyright for Morningstar and its content providers; (2) must not be reproduced or disseminated; and (3) it is not guaranteed that this information is correct, complete or up to date. Neither Morningstar nor its content providers are responsible for any damage or losses arising from the use of this information.

Any percentages indicated in the investment structures or asset breakdowns shown generally relate to the total fund assets. Only a subset of the asset types is used as a basis in each case for the presentation of individual structures (e.g. for industries, only the share of equities), with the result that a total of 100% is not necessarily achieved.

The top securities (if indicated) are presented for a maximum of 60% of fund assets.

The figures shown are rounded, hence the totalled values can deviate from 100%.

The cut-off time refers to the daily close of order acceptance by the fund's depository bank. This is typically earlier for the investor's custodian office.

This document and the information contained in it are not intended for US persons and must not be disseminated in the United States.

A summary of investors' rights in German can be found on our website under [Compliance](#).

The sale of funds can be revoked at any time in accordance with the provisions of the German Investment Code.