

Factsheet | Marketing information

Fund details

Fund assets	175.8 M EUR
Fund type / legal form	UCITS
Fund domicile	Germany
Inception date	03.01.2022
Fund manager	BIT Capital GmbH
Fund admin	HANSAINVEST
Custodian	DONNER & REUSCHEL
Term	Open end
SFDR classification	Article 6

Conditions

Minimum investment	None
Min. top up investment	None
Registration for sale	DE, AT, CH
Restrictions	Only for selected distributors
Management fee	Up to 1.02% p.a.
Performance fee	Up to 15% over a hurdle rate of 7% with High Watermark
Ongoing costs	1.1% p.a.
Liquidity	Daily
Use of income	Accumulating
Subscription fee	3.00%
Redemption fee	None

SRI - Risk Indicator

Recommended holding period	10 Years
Typically lower return and lower risk	
1 2 3 4 5 6 7	

Typically higher return and higher risk

BIT Global
Crypto Leaders R-II (EUR)

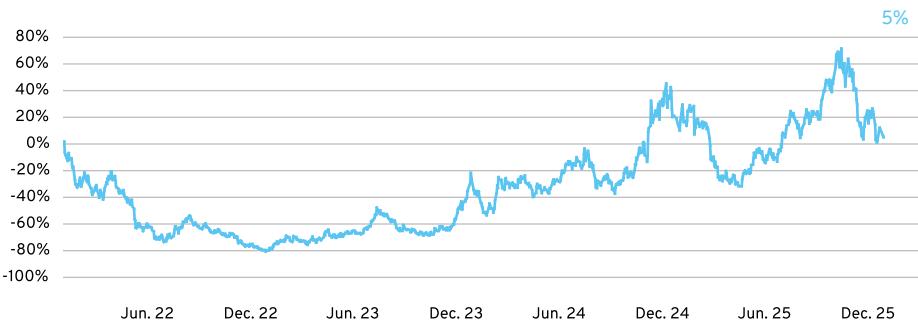
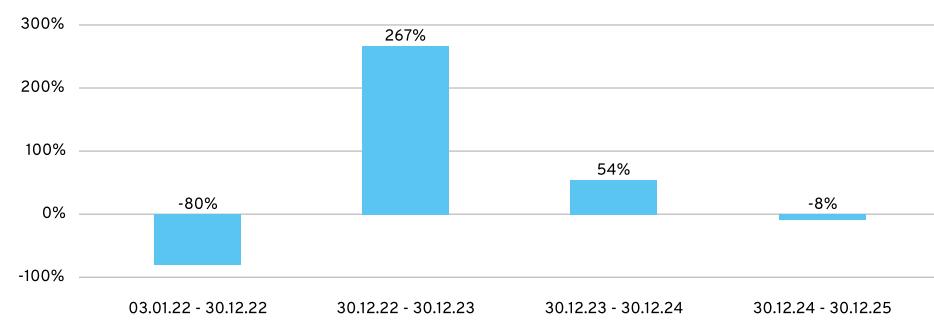
WKN: A3C54U ISIN: DE000A3C54U5

Investment strategy

The BIT Global Crypto Leaders fund is an actively and independently from a benchmark managed equity fund that invests in companies in the blockchain and crypto sector.

The Fund aims to achieve positive performance over the recommended investment horizon of at least ten years by selecting innovative growth companies that offer essential products and services in the blockchain and crypto sector. This is supplemented with an exposure of up to 25% of crypto assets via ETPs. The Fund's investment team works with a structured investment process that incorporates classic, bottom-up fundamental analysis and innovative use of alternative data sources to assess the value of a stock.

The Fund's investment strategy is focused on selecting stocks and crypto assets that have the potential to multiply in value over the next few years.

Performance since inception¹Rolling 12-months performance¹Performance & Risk Metrics¹

	MTD	2025 YTD	1 Year	3 Years	5 Years	Since inception
Performance (cumulative)	-12.6%	-8.3%	-8.3%	418.7%	-	4.9%
Performance p.a.	-	-	-	73.1%	-	1.2%
Volatility p.a.	70.6%	61.4%	61.4%	63.9%	-	64.3%
Sharpe ratio	-	-	neg.	1.1	-	neg.

¹Source: HANSAINVEST, own calculations; notes: All data is provided in EUR as of the share class launch date. Fund performance is reported after fees. Past performance is no guarantee of future results. Statements as of 30.12.2025

Portfolio details**Top 10²**

IREN	9.9%
Hut8	9.8%
Coinbase	6.0%
ETH	4.8%
Riot	4.7%
Cipher Mining	4.7%
Figure Technology	4.7%
Applied Digital	4.6%
Terawulf	4.5%
BitMine	4.4%

Asset classes²

Equity	79.0%
Crypto Assets	15.0%
Cash & Derivatives	6.0%

Currencies²

USD	75.2%
EUR	24.8%

Number of positions²

36

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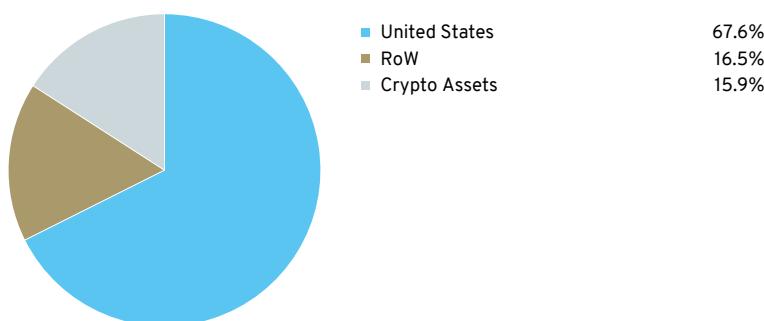
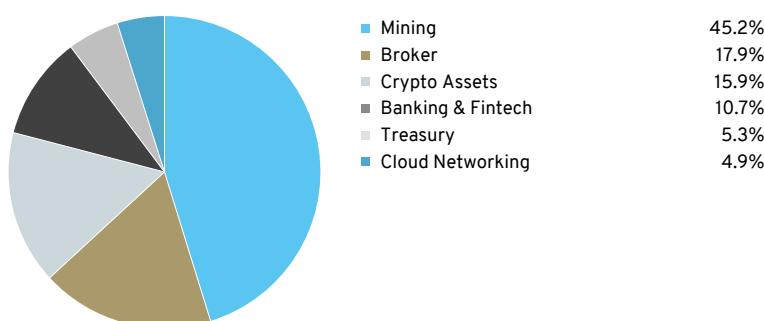
Commentary as of 31.12.2025

Crypto markets remained under pressure in December, burdened by the aftereffects of the record liquidations on October 10th and continued profit-taking by long-term investors. Added to this was the seasonal weakness at year-end due to "tax-loss harvesting," where positions are sold at a loss to tax-efficiently offset gains from the strong equity year.

AI infrastructure stocks were not spared from this development. Concerns about a possible "AI bubble" – particularly surrounding OpenAI, Nvidia, and Coreweave – weighed on sentiment. This skepticism carried over to our crypto equities, specifically data center providers for Bitcoin mining and AI computing power. Titles such as IREN, WULF, and CIFR were sold off indiscriminately and were among the negative performance drivers in December. The Fund returned -12.6% in December.

We view this as a temporary setback within a long-term, structural growth trend. Our discussions with miner management teams confirm enormously strong demand for data center capacity, extending as far as 2028 and 2029. This bottleneck in computing infrastructure, and particularly low-cost energy, is leading to increasingly favorable leasing terms for operators. Evidence of this is HUT's recent colocation contract – the best contract of its kind to date. This underscores the strategic re-rating of power assets.

We remain optimistic for 2026. We expect further interest rate cuts by the Fed and a re-accelerating economy, supported by government spending and further productivity gains driven by AI.

Region Allocation²**Sector Allocation²**

²The values shown are subject to change and refer to 30.12.2025

Contact details

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Disclaimer

This is a marketing material.

Please read the prospectus and the key information document (PRIIPs KID) before making a final investment decision. Legal basis of the investment in the fund is the PRIIPs KID, the currently valid prospectus, the most recent audited annual report and the most recent unaudited semi-annual report. The aforementioned documents are available free of charge in German from Hansainvest (Hanseatische Investment-GmbH), Kapstadtring 8, 22297 Hamburg (check https://fondswelt.hansainvest.com/de/fondswelt/fo_ndsuebersicht). Risks can be found in the prospectus. The PRIIPs KID must be made available prior to the investment. The tax treatment depends on the individual circumstances of each investor. This marketing material is for information purposes only and does not constitute a solicitation to buy or sell shares of the fund. In particular, the recipient is recommended, if necessary with the assistance of an advisor, to check the information with regard to its compatibility with one's own personal circumstances, legal, regulatory, tax and other consequences. No assurance can be made that the investment objectives will be achieved. This marketing material is directed exclusively to interested parties in countries in which the fund is authorized for public distribution.

The fund was established under German law and is authorized for distribution in Germany, Austria and Switzerland. The fund may not be publicly offered for sale in the United States of America or for the benefit of U.S. persons.

Past performance, simulations or forecasts are not a reliable indicator for future performance. The gross performance according to the BVI method does not take into account the costs charged on issuance and redemption of shares (subscription fee and redemption fee) and fees incurred during the holding period (e.g. transaction costs). If an investor wants to invest shares for EUR 1,000.00, with a subscription fee of 3% the investor must pay EUR 1,030.00. The investor may incur custody costs and other costs, which reduce the performance. It should be noted that the value of the acquired shares may fluctuate due to fluctuation in the underlying investments of the fund and the listing of the securities.

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Opportunities & Risks

Opportunities: Crypto-Assets and crypto-technology stocks have high return potential in the long term. With a successful selection of individual stocks, there is the opportunity to generate additional returns through active management while avoiding total losses. The increasing application possibilities of blockchain and the increasing acceptance of crypto assets offer opportunities to benefit from the winners of the crypto market in the long term with this fund.

Risks: The fund actively invests in high-growth crypto-technology companies and crypto-assets and may therefore be subject to relevant fluctuations in value. The fund is managed independently from a benchmark. The crypto sector may underperform relative to the market. Due to the concentration on a small number of individual stocks and crypto assets, the fund's performance is heavily dependent on the performance of individual securities. Although the fund aims to achieve steady growth in value, this cannot be guaranteed. The possible investment in securities based on crypto assets leads to an increased risk of loss. This implies that the value of the securities and therefore the fund price can also fluctuate significantly. There is a risk that the fund price may fall sharply and negatively over the long term, causing investors to suffer high losses (up to the total loss of the invested capital). Investors should have understood these risks before making an investment decision to invest. Investments in this fund are suitable for investors with a long investment horizon and a corresponding willingness and ability to take risks.

Please read the sales prospectus, mainly the risk information within the sales prospectus, to overview all opportunities and risks.

BIT Capital - Berlin Investment Technologies

BIT Capital is an asset manager combining the expertise of an industry leader in asset management with the agility and drive of a young technology company. The actively managed equity and crypto funds empower investors to benefit from both mass-market potential of established technologies and the high growth potential of emerging technologies and their adoption leaps. At BIT Capital analysts and algorithms work together as a team, where humans and technology complement and enhance each other.

The experienced BIT Capital team comprises 40 professionals including a 20-person investment team made up of financial market experts, sector specialists, data engineers and software developers. With its investment products, BIT Capital offers investors the opportunity to participate in the future growth of an increasingly technologized world. Driven by our core philosophy "Ahead of the Curve" - we position ourselves to be where megatrends and major investment opportunities of the future already taking shape.

In doing so, the BIT Capital Team navigates the constantly evolving landscape of complex technology sectors and identifies tomorrow's industry leaders at an early stage for its investors.

