

# Semi-annual report as at 30 June 2021

C-QUADRAT ARTS Total Return Flexible

# Dear Investor

The present semi-annual report informs you about the development of the

C-QUADRAT ARTS Total Return Flexible UCITS fund

in the period from 1 January 2021 to 30 June 2021.

In this period, the fund achieved the following performance:

Class A (EUR): + 12.65%

Class T (EUR): + 12.67%

Class T (PLN): + 12.69%

Class T (USD): + 12.84%

Class H (EUR): + 13.00%

On the following pages you can see how the statement of net assets of the fund was represented in detail at the end of June. If you would like to get an up-to-date insight into the fund and get to know our assessment of the markets, please visit our website.

At [www.hansainvest.de](http://www.hansainvest.de) we regularly publish a comment by the fund managers. Apart from that, we are also happy to answer any further questions and remain

With kind regards

Yours

HANSAINVEST Management team

Dr. Jörg W. Stotz, Nicholas Brinckmann, Ludger Wibbeke

Hamburg, August 2021

## Table of contents

Statement of assets and liabilities as at 30 June 2021 .....	4
Statement of net assets as at 30 June 2021 .....	5
Annex in accordance with section 7 no. 9 KARBV .....	8
Management company, custodian and bodies .....	11

# Statement of assets and liabilities as at 30 June 2021

Fund assets:	EUR88,035,279.44 (81,189,968.58)		
Units in circulation:	Class A (EUR)	127,110	(127,235)
	Class H (EUR)	61	(61)
	Class T (EUR)	350,733	(372,839)
	Class T (PLN)	646,465	(648,950)
	Class T (USD)	3,653	(3,957)

Distribution of assets in kEUR/%			
	Market price in fund currency	% of fund assets	% of fund assets as at 31 Dec 2020
<b>I. Assets</b>			
<b>1. Other securities</b>	85,922	97.60	(96.20)
<b>2. Derivatives</b>	-229	-0.26	(-0.63)
<b>3. Cash at bank</b>	4,727	5.37	(5.13)
<b>II. Liabilities</b>			
	-2,385	-2.71	(-0.70)
<b>III. Fund assets</b>			
	<b>88,035</b>	<b>100.00</b>	

# Statement of net assets as at 30 June 2021

Class designation	ISIN	Market	Denominations or units or ccy. in 1,000	Portfolio 30 Jun 2021	Purchases/ Additions	Sales/ Disposals	Price	Market price in EUR	% of fund assets
					in the period under review				
<b>Investment certificates</b>									
<b>Non-group investment certificates</b>									
3 Banken Österreich-Fonds Inhaber-Anteile I A o.N.	AT0000A1FAV3		UNITS	23,300	23,300	0	EUR 161.150000	3,754,795.00	4.27
AXA Ros.A.Co.As.Pa.xJ.S.Ca.AI. Registered Acc.Shs A EUR o.N.	IE00BD008N99		UNITS	224,000	224,000	0	EUR 18.920000	4,238,080.00	4.81
AXA World Fds-Fra.Euro.MicroC. Namens-Ant.F(thes.) EUR PF o.N.	LU0212993595		UNITS	4,900	4,900	0	EUR 431.580000	2,114,742.00	2.40
BMO(LU)I - BMO SDG Eng.GI Eq. Act. Nom. A Hd EUR Acc. oN	LU1917706761		UNITS	78,000	0	146,000	EUR 14.460000	1,127,880.00	1.28
DB X-TR.DBLCI-OY BAL. 1C	LU0292106167		UNITS	220,500	330,000	109,500	EUR 20.405000	4,499,302.50	5.11
Fidelity Fds-Eur.Sm.Cos.Fd. Reg. Shares Y Acc. EUR o.N.	LU0346388456		UNITS	150,000	150,000	0	EUR 36.480000	5,472,000.00	6.22
Fortezza Finanz - Aktienwerk Inhaber-Anteile I o.N.	LU0905833017		UNITS	3,000	0	0	EUR 360.780000	1,082,340.00	1.23
iShsIV-Inc. and Div. UCITS ETF Reg. Shares USD (Acc) o.N.	IE00BD0B9B76		UNITS	495,000	495,000	0	EUR 5.892000	2,916,540.00	3.31
L&G-L&G Ecommerce Logistics Registered Part.Shares o.N.	IE00BF0M6N54		UNITS	562,000	0	69,000	EUR 15.068000	8,468,216.00	9.62
Lupus alpha Dividend Champions Inhaber-Anteile	DE000A1JDV61		UNITS	24,300	24,300	0	EUR 299.900000	7,287,570.00	8.28
Lupus alpha Fds-All Opps.Fund Inhaber-Anteile C o.N.	LU0329425713		UNITS	1,300	1,300	0	EUR 133.830000	173,979.00	0.20
Magna Umbre.Fd-M.New Frontiers Reg. Shares G Acc. EUR o.N.	IE00BFTW8Z27		UNITS	326,000	326,000	0	EUR 18.814000	6,133,364.00	6.97
MGIS-Merian European Equity Fd Registered Shares I EUR o.N.	IE00B42HNL83		UNITS	29,000	29,000	0	EUR 13.241300	383,997.70	0.44
PIMCO GL INV.-Comm.Real Return Reg.Shs Inst.Acc. EUR Hdgd o.N.	IE00B5BJ5943		UNITS	242,000	242,000	0	EUR 8.020000	1,940,840.00	2.20
Schroder ISF GI Equity Yield Namensanteile C Acc. EUR o.N.	LU0248167701		UNITS	8,100	8,100	0	EUR 206.641600	1,673,796.96	1.90
Xtr.Stoxx Gbl Sel.Div.100 Swap 1D	LU0292096186		UNITS	234,000	234,000	0	EUR 29.100000	6,809,400.00	7.73
AS SICAV I -Listed Priv.Cap.Fd Act. Nom. I USD Acc. oN	LU1725895293		UNITS	226,000	226,000	0	USD 17.046200	3,235,985.89	3.68
Lazard Gl.Act.-L.GI Eq.Franch. Reg.Shares A Acc USD o.N.	IE00BYR8PK92		UNITS	30,000	30,000	0	USD 185.970500	4,686,362.87	5.32
Schroder ISF-GI.Dividend Maxi. Namensanteile C Acc. o.N.	LU0306807156		UNITS	652,000	652,000	0	USD 14.418200	7,896,401.85	8.97
Schroder ISF-Global Recovery Namensanteile C Acc. USD o.N.	LU0956908312		UNITS	14,700	14,700	0	USD 171.728300	2,120,458.64	2.41
T. Rowe Price-Front.Mkts Eq.Fd Namens-Anteile Q USD o.N.	LU1079764939		UNITS	178,000	178,000	0	USD 13.780000	2,060,344.39	2.34
UBS(Irl)ETF-DJ Glo.Select Div. Reg.Shs A Dis. USD o.N.	IE00BMP3HG27		UNITS	850,000	850,000	0	USD 10.990000	7,846,703.07	8.91
<b>Total investment certificates</b>							<b>EUR</b>	<b>85,923,099.87</b>	<b>97.60</b>
<b>Total security portfolio</b>							<b>EUR</b>	<b>85,923,099.87</b>	<b>97.60</b>

## Statement of net assets as at 30 June 2021

Class designation	ISIN	Market	Denominations or units or ccy. in 1,000	Portfolio 30 Jun 2021	Purchases/ Additions	Sales/ Disposals	Price	Market price in EUR	% of fund assets
					in the period under review				
<b>Derivatives</b> (The positions marked with a minus are sold positions)									
<b>Foreign exchange derivatives</b> accounts receivable/accounts payable									
<b>Currency futures (purchase)</b>									
<b>Open positions</b>									
USD/EUR0.44m		OTC						8,124.76	0.01
PLN/EUR106.42m		OTC						-237,553.99	-0.27
<b>Total foreign exchange derivatives</b>							EUR	<b>-229,429.23</b>	<b>-0.26</b>
<b>Cash at bank</b>									
<b>EUR balance with:</b>									
Custodian: Hauck & Aufhäuser Privatbankiers AG			EUR	4,727,071.61				4,727,071.61	5.37
<b>Total cash at bank</b>							EUR	<b>4,727,071.61</b>	<b>5.37</b>
<b>Borrowing liabilities</b>									
Loans in other EU/EEA currencies			PLN	-170.40				-37.74	0.00
<b>Total borrowing liabilities</b>							EUR	<b>-37.74</b>	<b>0.00</b>
<b>Other liabilities 1)</b>			EUR	-2,385,425.07			EUR	<b>-2,385,425.07</b>	<b>-2.71</b>
<b>Fund assets</b>							EUR	<b>88,035,279.44</b>	<b>100.2)</b>
<b>C-QUADRAT ARTS TRF A (EUR)</b>									
<b>Unit value</b>							EUR	<b>130.193</b>	
<b>Number of units in circulation</b>							UNITS	<b>127,110</b>	
<b>C-QUADRAT ARTS TRF H (EUR)</b>									
<b>Unit value</b>							EUR	<b>120.085</b>	
<b>Number of units in circulation</b>							UNITS	<b>61</b>	
<b>C-QUADRAT ARTS TRF T (EUR)</b>									
<b>Unit value</b>							EUR	<b>135.369</b>	
<b>Number of units in circulation</b>							UNITS	<b>350,733</b>	
<b>C-QUADRAT ARTS TRF T (PLN)</b>									
<b>Unit value</b>							PLN	<b>165.054</b>	
<b>Number of units in circulation</b>							UNITS	<b>646,465</b>	
<b>C-QUADRAT ARTS TRF T (USD)</b>									
<b>Unit value</b>							USD	<b>119.725</b>	
<b>Number of units in circulation</b>							UNITS	<b>3,653</b>	

### Footnotes:

1) audit costs, publication costs, custodian fee, management fee, performance fee not yet paid

2) Rounding the percentages in the calculation may result in slight differences.

Processing of transactions by associated companies. The proportion of transactions that were carried out for the account of the fund via brokers in the period under review that are associated companies and persons was 0.00%. Their scope amounted to a total of EUR0.00.

## Security prices and/or market rates

The assets of the fund are valued on the basis of the most recently determined prices/market rates.

Exchange rates (indirect quotation)		as at 30 June 2021	
Polish zloty	PLN	4.514900	= 1 euro (EUR)
U.S. dollar	USD	1.190500	= 1 euro (EUR)
<b>Market code</b>			
<b>c) OTC</b>	Over-the-Counter		

**Transactions concluded in the period under review insofar as they are no longer included in the statement of net assets: securities, investment certificates and promissory note loans purchased and sold (market allocation on the reporting date)**

Class designation	ISIN	Denominations or units or ccy in 1,000	Purchases/Additions	Sales/Disposals	Volume in 1,000
<b>Investment certificates</b>					
<b>Non-group investment certificates</b>					
AB SICAV I - Sust.Glob.The.Ptf Actions Nom. I (EUR-H.) o.N.	LU0511383688	UNITS	-	30,300	
BERENBERG-1590-AKT.MITTELSTAND Inhaber-Anteilklasse I	DE000A14XN42	UNITS	4,100	4,100	
BGF-Global Dynamic Equity FD Act. Nom. Clas.D2 EUR Hed.o.N.	LU0326425609	UNITS	106,000	106,000	
Parvest-Green Tigers Act.au Port.I Cap o.N.	LU0823438493	UNITS	-	19,890	
Candriam SRI-Eq.Climate Action Act. Nom. I USD Acc. oN	LU1932634295	UNITS	-	1,170	
CIF CG New Perspective Fd (L) Reg. Shares Zh EUR (INE) o.N.	LU1295556887	UNITS	-	171,000	
CIF - CG New World Fd (LUX) Registered Shares Zh-EUR o.N.	LU1593369132	UNITS	-	194,000	
Deka-UmweltInvest Inhaber-Anteile CF	DE000DKOEC52	UNITS	-	15,850	
DekaLuxTeam-Aktien Asien Inhaber-Anteile CF o.N.	LU0052859252	UNITS	-	980	
DNCA Invest - Global Leaders Namens-Anteile I EUR o.N.	LU0383782793	UNITS	9,900	9,900	
East Capital-E.C.Gbl EM Sust. Actions Nominatives P EUR o.N.	LU0383826160	UNITS	-	2,600	
Fidelity Fds-Emergi.Mkts Focus Registered Acc.Shs Y USD o.N.	LU1102506141	UNITS	-	126,000	
G.S.Fds-Japan Eq.Partners Ptf. Reg.Acc.Shs I EUR Hed.o.N.	LU1217871133	UNITS	-	240,000	
GS Fds-GS Gl.Millen.Equit.Ptf. Regist.Shs.I (USD) Acc. o.N.	LU0786609700	UNITS	-	66,000	
HSBC GIF-As.ex Jap.Equ.Sm.Cos Namens-Anteile I (Cap.) o.N.	LU0164939885	UNITS	9,600	9,600	
iShares IV-Automation&Robotics U.ETF	IE00BYZK4552	UNITS	-	431,000	
iShs-MSCI Taiwan UCITS ETF Registered Shares USD (Dist)oN	IE00B0M63623	UNITS	-	132,000	
JPMorgan-Pacific Equity Fund A.N.JPM Pacif.Equ.I(acc)USD oN	LU0248057431	UNITS	-	31,500	
L&G-L&G R.Gbl Robot.Autom.UETF Registered Shares o.N.	IE00BMW3QX54	UNITS	89,000	146,000	
Lyx.Idx Fd-Millen.(DR) U.ETF Act. Nom. USD Acc. oN	LU2023678449	UNITS	-	507,000	
Lupus Alpha Smaller German Champions	LU0129233507	UNITS	2,420	2,420	
MUL-Lyx.MSCI EM Asia UCITS ETF Inhaber-Anteile Acc o.N.	LU1781541849	UNITS	-	120,000	
Schroder ISF-Asian Opportun. Namensanteile C Acc EUR o.N.	LU0248183658	UNITS	-	64,000	
Schroder ISF - Gl.Ener.Trans. Act. Nom. C USD Acc. oN	LU2016063229	UNITS	-	8,400	
UniAsia Inhaber-Anteile o.N.	LU0037079034	UNITS	-	25,000	
Xtr.(IE)-Future Mobility U.ETF Reg. Shares 1C USD o.N.	IE00BGV5VR99	UNITS	-	138,000	
Xtrackers Nikkei 225 Inhaber-Ant. 2D EURH o.N.	LU1875395870	UNITS	-	81,800	
<b>Derivatives (option premiums or volume of option transactions sold in opening transactions, in case of warrants, indication of purchases and sales)</b>					
<b>Futures contracts</b>					
<b>Currency futures (purchase)</b>					
Forward purchase of foreign currency:					
USD/EUR		EUR			1,857.54
PLN/EUR		EUR			111,646.52

# Annex in accordance with section 7 no. 9 KARBV

## Information according to the Derivatives Ordinance

**The underlying exposure achieved through derivatives** EUR23,935,093.10

The value is calculated taking into account netting and hedging effects of the underlying derivatives in the fund

## Contractual partners for derivatives transactions

Hauck & Aufhäuser Privatbankiers AG

Portfolio of securities in the fund assets (in %) 97.60  
 Portfolio of derivatives in the fund assets (in %) -0.26

## Other information

### C-QUADRAT ARTS TRF A (EUR)

Unit value EUR 130.193  
 Number of units in circulation UNITS 127,110

### C-QUADRAT ARTS TRF H (EUR)

Unit value EUR 120.085  
 Number of units in circulation UNITS 61

### C-QUADRAT ARTS TRF T (EUR)

Unit value EUR 135.369  
 Number of units in circulation UNITS 350,733

### C-QUADRAT ARTS TRF T (PLN)

Unit value PLN 165.054  
 Number of units in circulation UNITS 646,465

### C-QUADRAT ARTS TRF T (USD)

Unit value USD 119.725  
 Number of units in circulation UNITS 3,653

	C-QUADRAT ARTS TRF A (EUR)	C-QUADRAT ARTS TRF H (EUR)	C-QUADRAT ARTS TRF T (EUR)	C-QUADRAT ARTS TRF T (PLN)	C-QUADRAT ARTS TRF T (USD)
<b>Currency</b>	EUR	EUR	EUR	PLN	USD
<b>Management fee</b>	2.00% p.a.	1.20% p.a.	2.00% p.a.	2.00% p.a.	2.00% p.a.
<b>Front-end load</b>	5.00%	0.00%	5.00%	5.00%	5.00%
<b>Appropriation of earnings</b>	Distribution	Accumulation	Accumulation	Accumulation	Accumulation
<b>Minimum investment volume</b>	-	-	-	-	-
<b>Group of investors</b>		This unit class is exclusively available to investors who <ul style="list-style-type: none"> <li>• have concluded separate agreements with distribution offices specified by the management company regarding the provision of independent advisory services or discretionary asset management; or</li> <li>• who are professional investors within the meaning of section 1 (19) no. 32 KAGB.</li> </ul>			

## Information on the methods of valuing the assets

The unit value is determined by HANSAINVEST Hanseatische Investment-GmbH. The valuation of assets that are admitted to trading on a stock exchange or included in another organised market is carried out at the tradable closing prices of the previous trading day in accordance with section 27 KARBV. Investment certificates are valued at the last published redemption prices.

Assets that are neither admitted to trading on a stock exchange nor included in an organised market or for which a tradable price is not available are traded using prices provided by recognised providers of price data. If the prices determined are not reliable, the market value determined using suitable valuation models is used (section 28 KARBV). The prices obtained are checked daily by the management company for completeness and plausibility.

Bank balances and time deposits are valued at the nominal amount and liabilities at the repayment amount. Other assets are valued at their market or nominal amount.



## Flat-rate fees paid to the management company or third parties

The management company does not receive any reimbursements for the remuneration and reimbursement of expenses paid to the custodian and third parties. For the EUR A unit class, the management company grants so-called trail commission to brokers to a substantial extent from the remuneration paid to it out of the fund.

For the EUR H class, the management company does not grant so-called trail commission to brokers to a substantial extent from the remuneration paid to it out of the fund.

For the EUR T unit class, the management company grants so-called trail commission to brokers to a substantial extent from the remuneration paid to it out of the fund.

For the PLN T unit class, the management company grants so-called trail commission to brokers to a substantial extent from the remuneration paid to it out of the fund.

For the USD T unit class, the management company grants so-called trail commission to brokers to a substantial extent from the remuneration paid to it out of the fund.

## Management fee rate for investment certificates held in the fund

The management fee for non-group investment certificates amounts to:

3 Banken Österreich-Fonds Inhaber-Anteile I A o.N.	0.7500%
AXA Ros.A.Co.As.Pa.xJ.S.Ca.Al. Registered Acc.Shs A EUR o.N.	0.2500%
AXA World Fds-Fra.Euro.MicroC. Namens-Ant.F(thes.)EUR PF o.N	1.0000%
BMO(LU)I - BMO SDG Eng.GI Eq. Act. Nom. A Hd EUR Acc. oN	0.7500%
DB X-TR.DBLCI-OY BAL. 1C	0.5500%
Fidelity Fds-Eur.Sm.Cos.Fd. Reg. Shares Y Acc. EUR o.N.	0.8000%
Fortezza Finanz - Aktienwerk Inhaber-Anteile I o.N.	0.1200%
iShsIV-Inc. and Div. UCITS ETF Reg. Shares USD (Acc) o.N.	0.2500%
L&G-L&G Ecommerce Logistics Registered Part.Shares o.N.	0.7500%
Lupus alpha Dividend Champions Inhaber-Anteile	1.0000%
Lupus alpha Fds-All Opps.Fund Inhaber-Anteile C o.N.	1.0000%
Magna Umbre.Fd-M.New Frontiers Reg. Shares G Acc. EUR o.N	1.0000%
MGIS-Merian European Equity Fd Registered Shares I EUR o.N.	0.0375%
PIMCO GL INV.-Comm.Real Return Reg.Shs Inst.Acc.EUR Hdgd o.N.	0.7400%
Schroder ISF GI Equity Yield Namensanteile C Acc. EUR o.N.	0.7500%
Xtr.Stoxx Gbl Sel.Div.100 Swap 1D	0.4000%
AS SICAV I -Listed Priv.Cap.Fd Act. Nom. I USD Acc. oN	0.5000%
Lazard Gl.Act.-L.GI Eq.Franch. Reg.Shares A Acc USD o.N.	0.8500%
Schroder ISF-GI.Dividend Maxi. Namensanteile C Acc. o.N.	0.7500%
Schroder ISF-Global Recovery Namensanteile C Acc.USD o.N.	0.7500%
T. Rowe Price-Front.Mkts Eq.Fd Namens-Anteile Q USD o.N.	1.1000%
UBS(Ir)ETF-DJ Glo.Select Div. Reg.Shs A Dis. USD o.N.	0.3000%
AB SICAV I - Sust.Glob.The.Ptf Actions Nom. I (EUR-H.) o.N.	0.3300%
BERENBERG-1590-AKT.MITTELSTAND Inhaber-Anteilklasse I	0.5000%
BGF-Global Dynamic Equity FD Act. Nom. Clas.D2 EUR Hed.o.N.	1.5000%
Parvest-Green Tigers Act.au Port.I Cap o.N.	0.7000%
Candriam SRI-Eq.Climate Action Act. Nom. I USD Acc. oN	0.8000%
CIF CG New Perspective Fd (L) Reg. Shares Zh EUR (INE) o.N.	0.7500%
CIF - CG New World Fd (LUX) Registered Shares Zh-EUR o.N.	0.8800%
Deka-UmweltInvest Inhaber-Anteile CF	1.5000%
DekaLuxTeam-Aktien Asien Inhaber-Anteile CF o.N.	1.2500%
DNCA Invest - Global Leaders Namens-Anteile I EUR o.N.	0.0700%
East Capital-E.C.Gbl EM Sust. Actions Nominatives P EUR o.N.	0.7500%
Fidelity Fds-Emergi.Mkts Focus Registered Acc.Shs Y USD o.N.	1.0000%
G.S.Fds-Japan Eq.Partners Ptf. Reg.Acc.Shs I EUR Hed.o.N.	0.7500%
GS Fds-GS Gl.Millen.Equit.Ptf. Regist.Shs.I (USD) Acc. o.N.	0.7500%
HSBC GIF-As.ex Jap.Equ.Sm.Cos Namens-Anteile I (Cap.) o.N.	0.7500%
iShares IV-Automation&Robotics U.ETF	0.4000%
iShs-MSCI Taiwan UCITS ETF Registered Shares USD (Dist)oN	0.7400%
JPMorgan-Pacific Equity Fund A.N.JPM Pacif.Equ.I(acc)USD oN	0.7500%
L&G-L&G R.Gbl Robot.Autom.UETF Registered Shares o.N.	0.8000%
Lyx.Idx Fd-Millen.(DR) U.ETF Act. Nom. USD Acc. oN	0.1500%
Lupus Alpha Smaller German Champions	1.0000%
MUL-Lyx.MSCI EM Asia UCITS ETF Inhaber-Anteile Acc o.N.	0.1200%
Schroder ISF-Asian Opportun. Namensanteile C Acc EUR o.N.	0.7500%
Schroder ISF - GI.Ener.Trans. Act. Nom. C USD Acc. oN	0.7500%
UniAsia Inhaber-Anteile o.N.	1.2000%
Xtr.(IE)-Future Mobility U.ETF Reg. Shares 1C USD o.N.	0.2500%
Xtrackers Nikkei 225 Inhaber-Ant. 2D EURH o.N.	0.1100%

Front-end loads or redemption fees were not charged.

### **Description of how the remuneration and any other benefits were calculated**

HANSAINVEST Hanseatische Investment-GmbH is subject to the regulatory requirements applicable to management companies with regard to the structure of its remuneration system. The company has regulated the structure of the remuneration system in an internal guideline on remuneration policy and practice. The aim is to ensure a remuneration system that prevents false incentives to take excessive risks. The HANSAINVEST remuneration system is checked for its appropriateness and compliance with legal requirements at least once a year, with the involvement of risk managers and the compliance officers. The remuneration system is also discussed annually with the Supervisory Board.

The remuneration of the employees is basically based on the outline collective agreement for the insurance industry. Depending on the activity and responsibility, remuneration is based on the corresponding pay scale group. The structure and level of remuneration of the pay scale groups are negotiated between employers' and employees' associations or the parent company and the works councils, HANSAINVEST has no influence hereon. Financial incentive systems for variable remuneration and bonuses have only been agreed with a few employees, including executives. The portion of the variable remuneration may amount to a maximum of 30% of the total remuneration. The variable remuneration does not provide an incentive to take a disproportionately large risk for the company.

The remuneration for the managing directors of HANSAINVEST is based on an individual contract. It consists of a fixed monthly remuneration and an annual bonus. The amount of the bonus is discussed and determined by the entire Supervisory Board and is not based on the success of the individual funds.

Currently only the managing directors are classified as risk-takers of the company. The company reviews the remuneration systems annually. HANSAINVEST's remuneration policy meets the requirements as set forth in section 37 KAGB as well as the guidelines for solid remuneration policies taking into account the AIFMD (ESMA/2013/232).

### **Results of annual review of the remuneration policy**

As part of the internal annual review of compliance with the remuneration policy, there were no indications that the structure of fixed and / or variable remuneration was not based on the regulations of the guideline on remuneration policy and practice.

### **Information on significant changes of the defined remuneration policy**

No change in the period under review.

# Management company, custodian and bodies

## Management company:

HANSAINVEST  
Hanseatische Investment-Gesellschaft  
mit beschränkter Haftung  
P. O. Box 60 09 45  
22209 Hamburg  
Germany  
Office address:  
Kapstadtring 8  
22297 Hamburg  
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Customer service centre:  
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Fax: +49 (0) 40 3 00 57 - 60 70  
Internet: [www.hansainvest.com](http://www.hansainvest.com)  
E-mail: [service@hansainvest.de](mailto:service@hansainvest.de)

Subscribed capital:  
€10,500,000.00  
Own funds:  
€15,743,950.10  
(As at: 31 December 2020)

## Shareholders:

SIGNAL IDUNA  
Allgemeine Versicherung AG, Dortmund  
SIGNAL IDUNA  
Lebensversicherung a.G., Hamburg

## Custodian:

Hauck & Aufhäuser Privatbankiers AG  
Subscribed and paid-in capital:  
€18,445,196.00  
Liable funds (regulatory own funds  
pursuant to Art. 72 CRR):  
€250,485,286.00  
(As at: 31 December 2020)

## Payments:

UniCredit Bank AG, München  
(previously Bayerische Hypo- und  
Vereinsbank)  
BIC: HYVEDEMM300  
IBAN: DE15200300000000791178

## Supervisory Board:

Martin Berger (Chairman),  
Member of the Board of Directors of the  
SIGNAL IDUNA Group, Hamburg  
(and acting as Chairman of the Supervi-  
sory Board of SIGNAL IDUNA Asset  
Management GmbH)

Dr. Karl-Josef Bierth  
(Deputy Chairman),  
Member of the Board of Directors of the  
SIGNAL IDUNA Group, Hamburg

Markus Barth,  
Chairman of the Board of  
Aramea Asset Management AG,  
Hamburg

Dr. Thomas A. Lange,  
Chairman of the Board of  
National-Bank AG, Essen

Prof. Dr. Harald Stützer,  
Managing shareholder of  
STUETZER Real Estate Consulting  
GmbH, Gerolsbach

Prof. Dr. Stephan Schüller,  
Graduate of Business Administration

## Auditors:

KPMG AG Wirtschaftsprüfungs-  
gesellschaft, Hamburg

## Management team:

Dr. Jörg W. Stotz  
(Spokesman and Chairman of the  
Supervisory Board of HANSAINVEST  
LUX S.A., Director of SIGNAL IDUNA  
Asset Management GmbH and of  
HANSAINVEST Real Assets GmbH and  
member of the Supervisory Board of  
Aramea Asset Management AG)

Nicholas Brinckmann  
(at the same time acting as spokesman  
for the management team of  
HANSAINVEST Real Assets GmbH)

Ludger Wibbeke  
(at the same time acting as Deputy  
Chairman of the Supervisory Board of  
HANSAINVEST LUX S.A. and as  
Chairman of the Supervisory Board of  
WohnSelect  
Kapitalverwaltungsgesellschaft mbH)

**HANSAINVEST**  
**Hanseatische Investment-GmbH**

**A company of the**  
**SIGNAL IDUNA Group**

Kapstadtring 8  
22297 Hamburg  
Germany

Phone +49 (0) 40 3 00 57 - 62 96

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